




Minutes of the Third Finance Committee Meeting of Dombivli Shikshan Prasarak Mandal's K.V. Pendharkar College (Autonomous), held on 24th April 2023 at 12:30 PM at K.V. Pendharkar College, (Autonomous) Dombivli (E) 421203.

Members Present:

Category	Name	Signature
Chairperson	Prof. (Dr.) Kailas R. Jagdeo, I/C Principal	
Finance Officer of the Affiliating University	Dr. (CA) Pradeep D. Kamthekar	
One Person Nominated by the Governing Body	Shri. Anand Acharya, Director, Acharya Group of Companies.	
One Senior – Most teacher of the College nominated by the Principal.	Mr. Kishor Phalak	
Accounts Officer	Mrs. Rashmi Borwankar	

The Agenda of the meeting was discussed as under:

Agenda Item 3.01: Chair to Welcome.

Dr. Kailas R. Jagdeo, I/C Principal, welcomed the members to the meeting.

Agenda Item 3.02: To Review & Approve Minutes of the last Meeting.

Resolved to confirm the minutes of the Second Finance Committee Meeting held on 6th March, 2022 unanimously after Dr. Kailas R. Jagdeo, I/C Principal read out all the minutes and requested for the confirmation of the same in the house.

The minutes of the Second Finance Committee Meeting were unanimously considered and approved in the meeting.



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Agenda Item 3.03: To Review and Audited statement – 2021 – 2022.

The Audited statement for 2021-22 was reviewed and approved in the meeting.

Agenda Item 3.04: Present Financial Budget for the Financial Year 2023-2024 for approval.

The Financial Budget for the Financial Year 2023-2024 was presented and approved in the meeting.

Agenda Item 3.05: Discuss and approve Fees Structure for the Academic Year 2023-2024.

After much deliberation on the fees Structure for Academic Year 2023-2024 and Hon. Member Shri. Anand Acharya pointed out as minimum fees hike is 0.01% and maximum hike is 11.35% where as some course it is reduced and maximum fees is decreased to 12.99%. So, the fees structure for the academic year 2023-24 is approved unanimously in the meeting.

Proposed by Mr. Kishor Phalak

Seconded by Hon. Shri Anand Acharya

It is resolved the fees structure for the academic year 2023-2024 is approved and will come into force from the academic year 2023-2024.

Agenda Item 3.06: Discuss and approve the Budget and fees structure of the new programs to be introduced from academic year 2023-2024.

The Budget and fees structure of new program; M.Sc. Biotechnology, M. Com (Accounting & Finance) and Diploma in Human Resources Management was discussed.

The discussion on Fees structure of M. Sc Biotechnology about difference in College fees and Parent University (University of Mumbai), Dr. Kailas Jagdeo explained University tuition fees is 15000/- and College fees is Rs. 20,000/-. The tuition fees is more by amount Rs. 5,000/- because the College has to call expertised faculties for the said program. The Budget and fees structure for new programs, M. Sc in Biotechnology, M. Com (Accounting and Finance) and Diploma in Human Resource Management is approved unanimously.

Proposed by: Mr. Kishor Phalak

Seconded by: Hon. Shri. Anand Acharya



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Agenda Item 3.07: Any other matter with permission of the Chairman.

Dr. Kailas R. Jagdeo bring in kind notice of all honourable members present for meeting that, as per the revised guidelines from Government of Maharashtra: NEP-2020 (शासन निर्णय क्रमांक: एन.ई.पी-२०२०/प्र.क्र.०९/विशि-३/शिकणा) dated 20th April, 2023 the New Education Policy is to be implemented from the academic year 2023-2024. So accordingly budget and fees structure of first year classes may require revision. After much deliberation on this all members agreed if budget and fees structure is going to change then same can be put again Finance Committee Meeting by following due process.

Leave of Absence: Finance Officer of the Affiliating University
Dr. (CA) Pradeep D. Kamthekar

Agenda Item 3.08: Vote of Thanks by the Senior Faculty.

Mr. Kishor Phalak, Sr. Vice Principal, ended the meeting with a Vote of Thanks.

(Dr. Kailas R. Jagdeo)
I/C Principal
Chairperson, Finance Committee